



# **Amanda-Clearcreek Local School District**

**Financial Report**

**For**

**November 2018**

**Prepared by Jill Bradford, Treasurer**



## Treasurer's Financial Summary

### **Revenues:**

- November's general fund revenues were \$917,566; revenue sources included state foundation settlement, investment earnings, student fees and tuition.
- We did receive the School Safety Training Grant money from the Ohio Attorney General's office in the amount of \$8,203.80. Due to this grant being a state grant, we set up a 499 fund specifically for the revenues and expenditures.

### **Expenditures:**

- November General Fund expenditures were \$1,734,693; total checks written for November for all funds was \$3,249,727.
- Expenditures in the Purchased Services categories are higher than other years due to the way ESC invoices are received and roof expenditures.
- The check to Huntington National Bank was to pay the bond payment and included principal and interest charges.

### **Overall:**

- November expenditures were higher than revenues by \$817,127 due to the way revenues are received.
- The current general fund balance is \$11,963,129; encumbrances are \$2,269,297 which brings the available fund balance to \$9,693,832.
- You will notice on the cash reconciliation that the dental and vision account balances are \$0. Those accounts have been closed and the balances were transferred to our general account.
- Our office is doing an internal audit of our accounts to make sure we are compliant with any changes in ORC and also to see if we can consolidate or deactivate unused accounts.